



NEWS RELEASE

2007 5 22

【モニタリングレポート】株式会社第2回わかば 第1回A号無担保社債(責任財産限定特約付及び適格機関投資家限定)

(R&I)

【コメント】

2007 4 2

1.41

【格付け対象】

	1	A	()
	13,859,080,000		178		
	2005 6 30				
	2010 8 23				
	2010 11 24				
	2006 8 23		8	11	
	318	156.60	322	199.05	

【モニタリングのポイント】

CDS	CDS
	21.05

【経過と見通し】

2007 1 5

2007 4 2

1.41%

R&I

10.58% 11.65%



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	15,660,000,000
()	0
	280,000,000
	0
	30,000,000
	0
	1,825,000,000

3

【裏付け資産の属性】

(2007 4 2)

100

	33	10.38%	0.13%	1,332	8.51%	0.14%
	126	39.62%	-0.44%	6,460	41.25%	-0.47%
	20	6.29%	0.08%	836	5.34%	0.09%
	31	9.75%	0.12%	1,588	10.14%	0.17%
	62	19.50%	0.24%	3,240	20.69%	0.34%
	17	5.35%	0.07%	816	5.21%	0.09%
	7	2.20%	0.03%	404	2.58%	0.04%
	22	6.92%	-0.22%	984	6.28%	-0.40%
	318	100.00%	0.00%	15,660	100.00%	0.00%

	1	0.31%	0.00%	40	0.26%	0.00%
	37	11.64%	-0.17%	2,056	13.13%	0.17%
	161	50.63%	0.63%	7,736	49.40%	0.47%
	10	3.14%	0.04%	512	3.27%	0.05%
	16	5.03%	0.06%	704	4.50%	0.07%
	61	19.18%	-0.07%	3,264	20.84%	-0.16%
	1	0.31%	-0.31%	40	0.26%	-0.25%
	5	1.57%	0.02%	192	1.23%	0.02%
	2	0.63%	0.01%	104	0.66%	0.01%
	24	7.55%	-0.22%	1,012	6.46%	-0.40%
	318	100.00%	0.00%	15,660	100.00%	0.00%

60		36	11.32%	2.94%	2,060	13.15%	3.18%
55	60	10	3.14%	1.59%	648	4.14%	2.66%
50	55	7	2.20%	-2.77%	448	2.86%	-3.72%
45	50	12	3.77%	0.67%	608	3.88%	-0.44%
40	45	11	3.46%	-0.58%	632	4.04%	-0.21%
35	40	18	5.66%	1.31%	1,024	6.54%	2.37%
30	35	20	6.29%	1.94%	996	6.36%	2.01%
25	30	25	7.86%	-0.83%	1,324	8.45%	-1.92%
20	25	33	10.38%	0.44%	1,796	11.47%	1.55%
15	20	32	10.06%	-0.81%	1,540	9.83%	-1.42%
10	15	45	14.15%	-2.00%	1,940	12.39%	-2.26%
5	10	60	18.87%	-1.32%	2,320	14.81%	-1.44%
5		9	2.83%	-0.59%	324	2.07%	-0.37%
		318	100.00%	0.00%	15,660	100.00%	0.00%

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0.5%	38	11.95%	11.33%	1,996	12.75%	12.24%
0.5% 1.0%	26	8.18%	3.83%	1,336	8.53%	4.39%
1.0% 1.5%	23	7.23%	-2.08%	1,304	8.33%	-2.40%
1.5% 2.0%	25	7.86%	-0.21%	1,144	7.31%	-0.61%
2.0% 2.5%	32	10.06%	-1.74%	1,792	11.44%	-0.51%
2.5% 3.0%	21	6.60%	-0.85%	1,104	7.05%	-1.14%
3.0% 3.5%	17	5.35%	-3.35%	696	4.44%	-4.50%
3.5% 4.0%	20	6.29%	1.32%	1,012	6.46%	0.96%
4.0% 4.5%	23	7.23%	2.57%	952	6.08%	1.76%
4.5% 5.0%	13	4.09%	-2.43%	564	3.60%	-2.68%
5.0% 6.0%	19	5.97%	-1.48%	952	6.08%	-1.36%
6.0% 7.0%	19	5.97%	-2.72%	832	5.31%	-2.83%
7.0% 8.0%	6	1.89%	-2.46%	296	1.89%	-2.35%
8.0% 9.0%	6	1.89%	-0.60%	184	1.17%	-1.16%
9.0% 10.0%	4	1.26%	-1.54%	192	1.23%	-0.53%
10.0% 12.0%	10	3.14%	1.28%	452	2.89%	0.83%
12.0% 14.0%	6	1.89%	0.33%	344	2.20%	0.74%
14.0% 16.0%	3	0.94%	0.32%	168	1.07%	0.67%
16.0% 18.0%	3	0.94%	0.32%	192	1.23%	0.77%
18.0% 20.0%	0	0.00%	-1.24%	0	0.00%	-1.51%
20.0%	4	1.26%	-0.61%	148	0.95%	-0.79%
	318	100.00%	0.00%	15,660	100.00%	0.00%

10%	16	5.03%	5.03%	852	5.44%	5.44%
10% 12%	16	5.03%	-4.91%	840	5.36%	-4.86%
12% 14%	32	10.06%	0.13%	1,612	10.29%	-0.43%
14% 16%	24	7.55%	-2.08%	1,304	8.33%	-2.27%
16% 18%	21	6.60%	-1.47%	1,008	6.44%	-2.08%
18% 20%	28	8.81%	0.11%	1,476	9.43%	1.24%
20% 22%	26	8.18%	-1.14%	1,288	8.22%	-1.70%
22% 24%	22	6.92%	-0.22%	1,160	7.41%	0.47%
24% 26%	25	7.86%	1.03%	1,152	7.36%	0.88%
26% 28%	17	5.35%	0.38%	816	5.21%	0.84%
28% 30%	15	4.72%	-1.18%	620	3.96%	-2.42%
30% 32%	15	4.72%	1.92%	708	4.52%	1.31%
32% 34%	13	4.09%	1.29%	736	4.70%	2.56%
34% 36%	10	3.14%	-0.27%	472	3.01%	-0.80%
36% 38%	9	2.83%	2.21%	416	2.66%	2.30%
38% 40%	1	0.31%	-1.86%	40	0.26%	-1.55%
40% 45%	9	2.83%	-0.28%	440	2.81%	-0.41%
45% 50%	9	2.83%	1.28%	392	2.50%	1.52%
50% 55%	5	1.57%	0.64%	156	1.00%	0.44%
55% 60%	2	0.63%	-0.61%	80	0.51%	-0.42%
60%	3	0.94%	0.01%	92	0.59%	-0.07%
	318	100.00%	0.00%	15,660	100.00%	0.00%

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2.0	17	5.35%	0.69%	1,000	6.39%	1.21%
2.0 4.0	31	9.75%	-2.98%	1,476	9.43%	-2.76%
4.0 6.0	45	14.15%	-1.07%	1,916	12.23%	-2.21%
6.0 8.0	39	12.26%	-1.09%	1,968	12.57%	-1.45%
8.0 10.0	27	8.49%	-1.45%	1,404	8.97%	-2.41%
10.0 12.0	29	9.12%	1.98%	1,544	9.86%	2.90%
12.0 14.0	21	6.60%	-0.23%	1,048	6.69%	-1.09%
14.0 16.0	16	5.03%	0.37%	976	6.23%	1.71%
16.0 18.0	15	4.72%	1.61%	680	4.34%	1.73%
18.0 20.0	6	1.89%	-1.53%	328	2.09%	-1.30%
20.0 22.0	10	3.14%	1.59%	352	2.25%	0.89%
22.0 24.0	7	2.20%	-0.28%	400	2.55%	0.24%
24.0 26.0	6	1.89%	0.33%	256	1.63%	0.23%
26.0 28.0	6	1.89%	0.64%	272	1.74%	0.58%
28.0 30.0	3	0.94%	0.01%	160	1.02%	0.12%
30.0 35.0	5	1.57%	-0.60%	264	1.69%	-0.57%
35.0 40.0	8	2.52%	0.65%	424	2.71%	0.60%
40.0 45.0	7	2.20%	0.96%	304	1.94%	0.71%
45.0 50.0	3	0.94%	-0.61%	96	0.61%	-0.37%
50.0	17	5.35%	1.00%	792	5.06%	1.24%
	318	100.00%	0.00%	15,660	100.00%	0.00%

÷						
1.0	2	0.63%	-0.61%	72	0.46%	-1.00%
1.0 2.0	17	5.35%	1.62%	736	4.70%	1.59%
2.0 3.0	19	5.97%	-2.72%	1,164	7.43%	-2.19%
3.0 4.0	37	11.64%	2.32%	1,740	11.11%	1.54%
4.0 5.0	43	13.52%	0.79%	2,044	13.05%	-0.41%
5.0 6.0	29	9.12%	-3.92%	1,468	9.37%	-2.81%
6.0 7.0	31	9.75%	-2.05%	1,452	9.27%	-2.06%
7.0 8.0	30	9.43%	1.05%	1,428	9.12%	2.49%
8.0 9.0	22	6.92%	-0.22%	1,088	6.95%	-0.24%
9.0 10.0	23	7.23%	2.57%	1,152	7.36%	2.68%
10.0 11.0	14	4.40%	0.05%	792	5.06%	0.34%
11.0 12.0	14	4.40%	0.68%	568	3.63%	0.06%
12.0 13.0	5	1.57%	-0.60%	360	2.30%	0.31%
13.0 14.0	6	1.89%	0.96%	248	1.58%	0.08%
14.0 15.0	6	1.89%	0.33%	244	1.56%	-0.15%
15.0 16.0	3	0.94%	-0.61%	152	0.97%	-1.29%
16.0 17.0	3	0.94%	-0.30%	160	1.02%	-0.13%
17.0 18.0	5	1.57%	0.33%	232	1.48%	0.43%
18.0 19.0	2	0.63%	0.32%	120	0.77%	0.36%
19.0 20.0	2	0.63%	0.32%	120	0.77%	0.62%
20.0	5	1.57%	-0.29%	320	2.04%	-0.22%
	318	100.00%	0.00%	15,660	100.00%	0.00%

NEWS RELEASE

CRD

0.1%	0	0.00%	0.00%	0	0.00%	0.00%
0.1% 0.2%	20	6.29%	-0.94%	752	4.80%	-1.23%
0.2% 0.3%	39	12.26%	-0.31%	1,636	10.45%	-0.77%
0.3% 0.4%	45	14.15%	1.89%	2,124	13.56%	2.09%
0.4% 0.5%	32	10.06%	-1.57%	1,472	9.40%	-1.38%
0.5% 0.6%	18	5.66%	-5.03%	972	6.21%	-4.81%
0.6% 0.7%	25	7.86%	0.63%	1,248	7.97%	-0.21%
0.7% 0.8%	19	5.97%	2.83%	960	6.13%	2.76%
0.8% 0.9%	19	5.97%	1.26%	1,120	7.15%	3.57%
0.9% 1.0%	10	3.14%	-0.63%	384	2.45%	-1.43%
1.0% 1.1%	10	3.14%	0.31%	604	3.86%	1.33%
1.1% 1.2%	8	2.52%	1.26%	368	2.35%	0.66%
1.2% 1.3%	8	2.52%	-0.63%	372	2.38%	-1.51%
1.3% 1.4%	11	3.46%	1.57%	600	3.83%	1.89%
1.4% 1.5%	2	0.63%	-3.14%	104	0.66%	-3.42%
1.5% 1.6%	5	1.57%	0.63%	320	2.04%	1.38%
1.6% 1.7%	2	0.63%	0.63%	160	1.02%	1.02%
1.7% 1.8%	2	0.63%	-0.94%	112	0.72%	-1.35%
1.8% 1.9%	5	1.57%	0.63%	264	1.69%	0.66%
1.9% 2.0%	4	1.26%	0.94%	280	1.79%	1.28%
2.0% 2.5%	9	2.83%	-0.63%	488	3.12%	-0.77%
2.5% 3.0%	4	1.26%	-1.57%	208	1.33%	-1.64%
3.0%	21	6.60%	2.83%	1,112	7.10%	1.89%
	318	100.00%	0.00%	15,660	100.00%	0.00%

RDB

0.1%	14	4.42%	0.38%	568	3.64%	0.32%
0.1% 0.2%	45	14.20%	0.84%	1,852	11.86%	1.16%
0.2% 0.3%	42	13.25%	1.76%	1,784	11.42%	0.44%
0.3% 0.4%	32	10.09%	-0.15%	1,772	11.34%	0.87%
0.4% 0.5%	26	8.20%	1.68%	1,540	9.86%	2.78%
0.5% 0.6%	20	6.31%	-1.14%	1,056	6.76%	-0.55%
0.6% 0.7%	17	5.36%	-0.54%	756	4.84%	-1.29%
0.7% 0.8%	10	3.15%	-3.37%	476	3.05%	-3.63%
0.8% 0.9%	10	3.15%	-0.88%	456	2.92%	-1.05%
0.9% 1.0%	11	3.47%	0.36%	496	3.18%	-0.09%
1.0% 1.1%	9	2.84%	0.04%	504	3.23%	0.44%
1.1% 1.2%	7	2.21%	-0.28%	312	2.00%	-0.72%
1.2% 1.3%	9	2.84%	0.67%	480	3.07%	1.21%
1.3% 1.4%	1	0.32%	-1.24%	40	0.26%	-1.40%
1.4% 1.5%	9	2.84%	1.29%	536	3.43%	1.60%
1.5% 1.6%	6	1.89%	0.96%	264	1.69%	0.79%
1.6% 1.7%	5	1.58%	0.96%	240	1.54%	0.53%
1.7% 1.8%	3	0.95%	0.01%	200	1.28%	0.28%
1.8% 1.9%	6	1.89%	0.65%	336	2.15%	0.79%
1.9% 2.0%	2	0.63%	-1.54%	136	0.87%	-0.74%
2.0% 2.5%	7	2.21%	-1.83%	344	2.20%	-2.52%
2.5% 3.0%	5	1.58%	-1.22%	264	1.69%	-2.23%
3.0%	21	6.62%	2.59%	1,208	7.73%	3.01%
	317	100.00%	0.00%	15,620	100.00%	0.00%