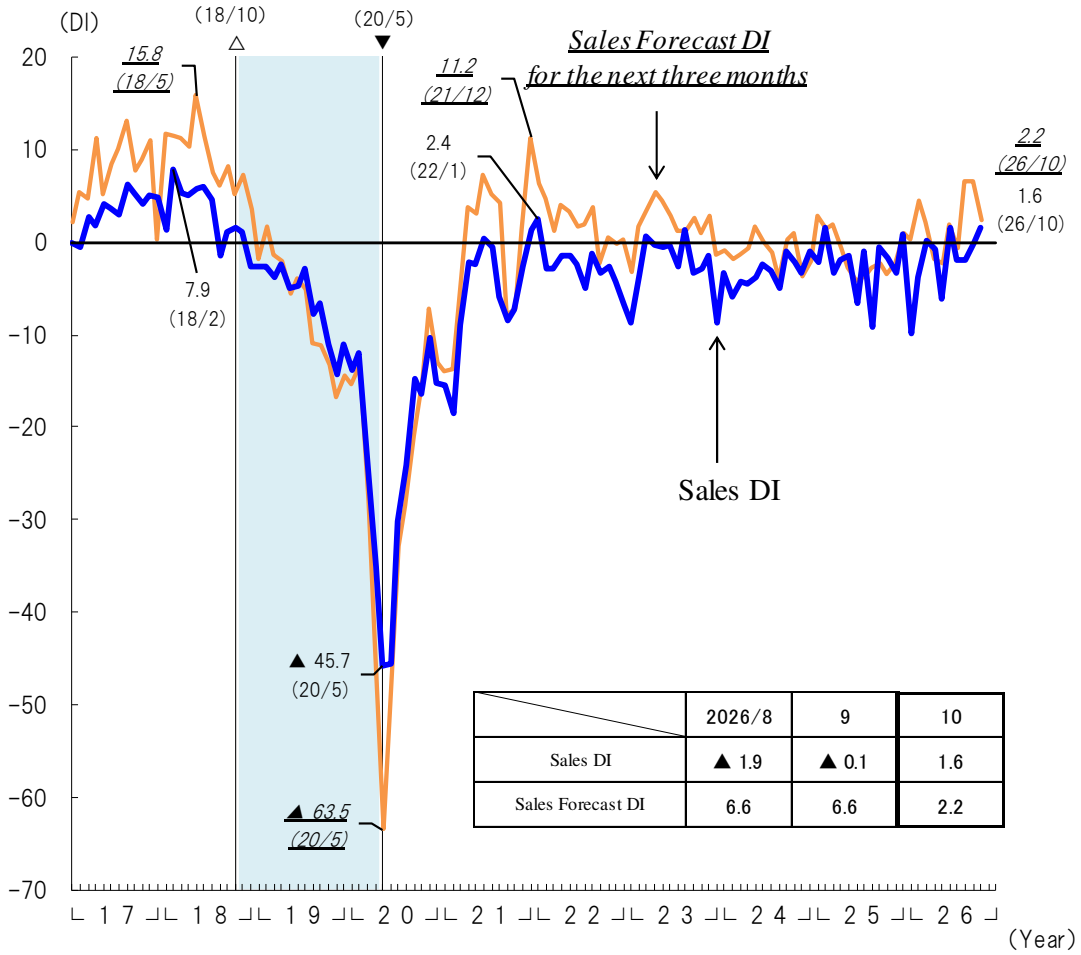
October 30, 2026
Japan Finance Corporation
Research Institute

Monthly Survey on SME Trends
(October 2026)

＜Survey Procedure＞

Survey Date: The middle of October
Sample: JFC Customers (900 Small and Medium Enterprises in three metropolitan areas)
Sample by areas: Tokyo metropolitan area: 451, Chukyo area: 143, Kinki area: 306
Valid Responses: 540 enterprises
Response Rate: 60.0%

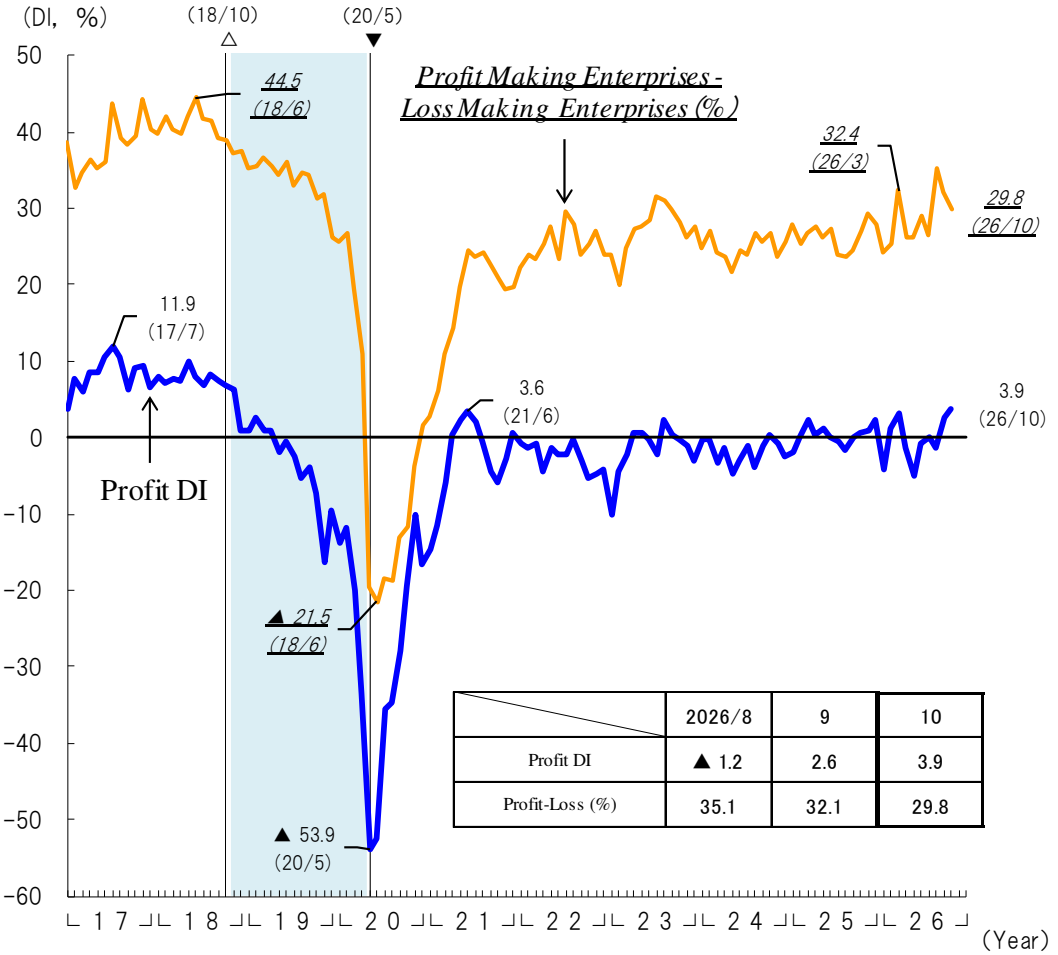
Figure 1　Sales DI and Sales Forecast DI



	2026/8	9	10
Sales DI	▲ 1.9	▲ 0.1	1.6
Sales Forecast DI	6.6	6.6	2.2

Note: 1　Sales DI=percentage of answering "increase" minus percentage of answering "decrease" for the question: "How are your sales compared with those of the last month?" (seasonally adjusted).
2　Sales Forecast DI=percentage of answering "increase" minus percentage of answering "decrease" for the question: "How will your sales for the next three months be compared with those of the last three months?" (seasonally adjusted).
3　Shaded area on graph is recession period. The same shall apply hereinafter.

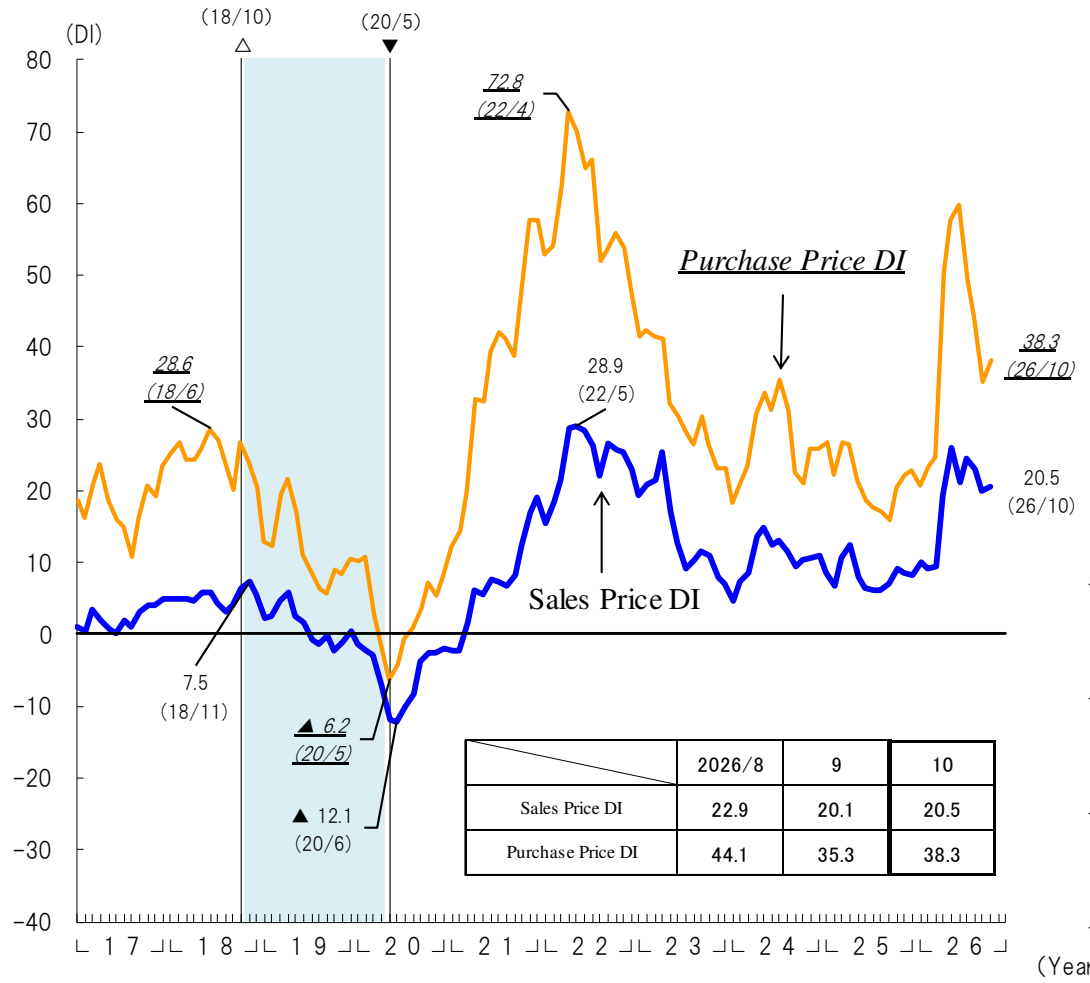
Figure 2　Profit DI & Net Balance of Profit-Making Enterprises



	2026/8	9	10
Profit DI	▲ 1.2	2.6	3.9
Profit-Loss (%)	35.1	32.1	29.8

Note: 1　Profit DI=percentage of answering "increase" minus percentage of answering "decrease" for the question: "How is your profit compared with the last month?" (seasonally adjusted).
2　Net balance of profit-making enterprises are the data during the last three months (seasonally adjusted).

Figure 3　Sales Price DI & Purchase Price DI

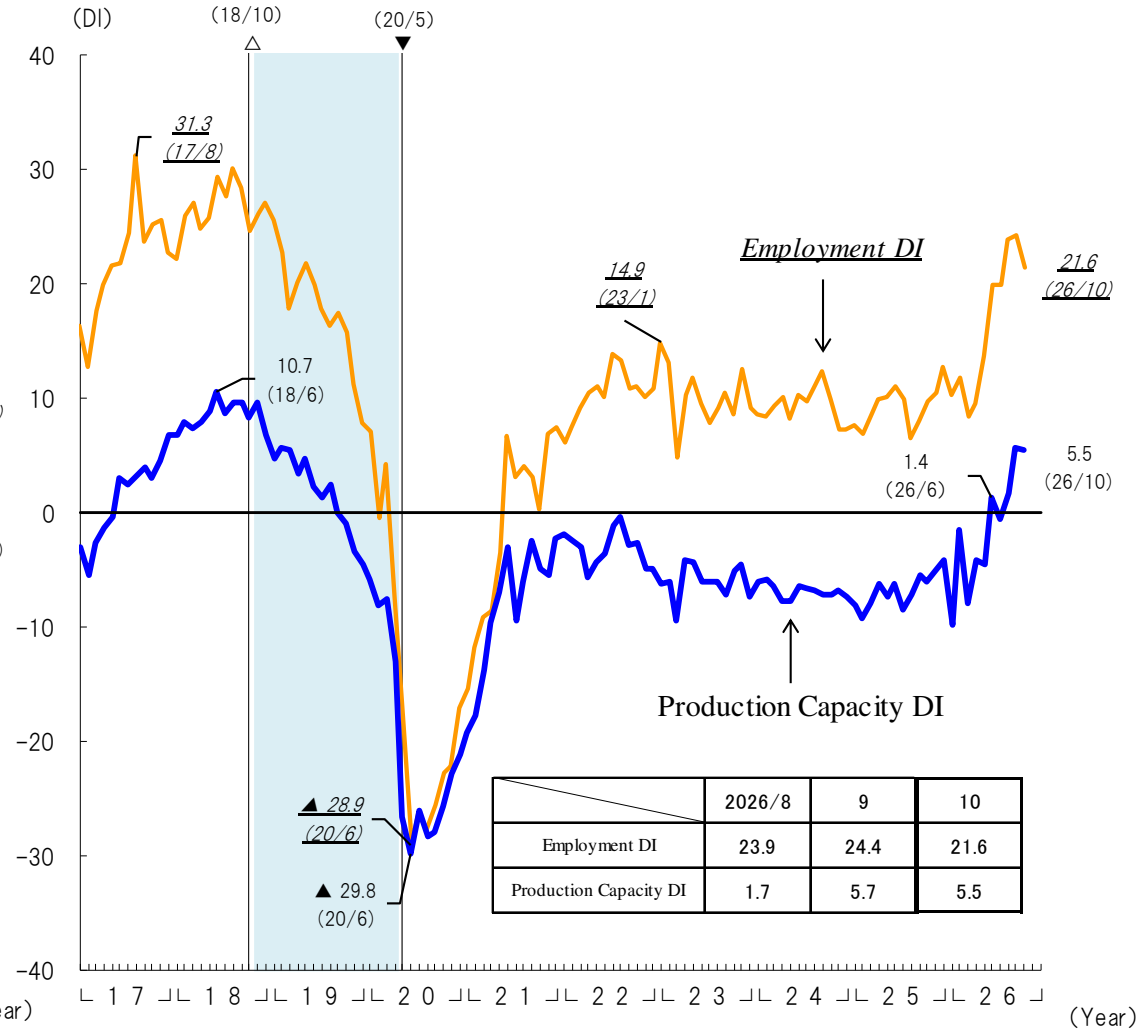


	2026/8	9	10
Sales Price DI	22.9	20.1	20.5
Purchase Price DI	44.1	35.3	38.3

Note: 1　Sales Price DI=percentage of answering "Up" minus percentage of answering "Down" compared with the last month.

2　Purchase Price DI=percentage of answering "Up" minus percentage of answering "Down" compared with the last month.

Figure 4　Employment DI & Production Capacity DI



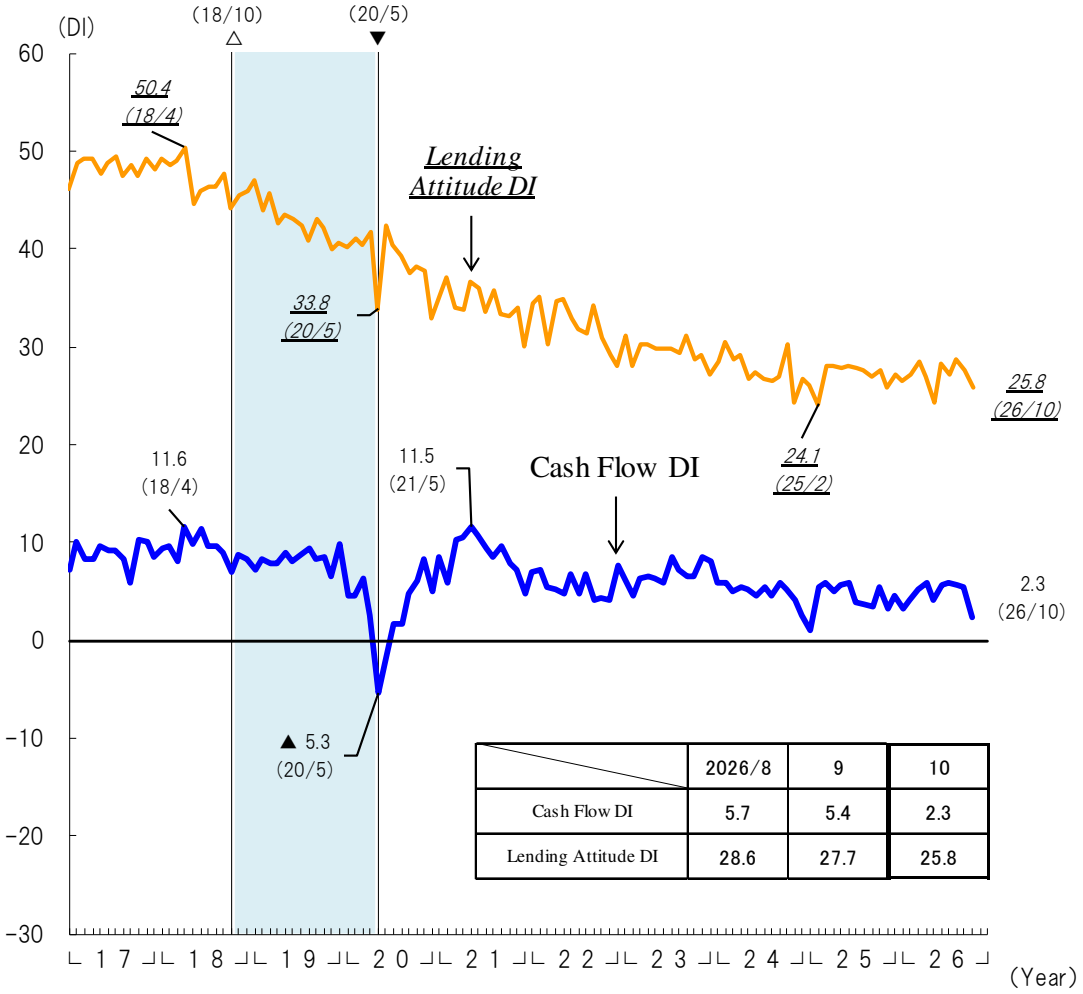
	2026/8	9	10
Employment DI	23.9	24.4	21.6
Production Capacity DI	1.7	5.7	5.5

Note: 1　The sample of both DIs is limited to manufacturing enterprises.

2　Employment DI=percentage of answering "insufficient employment" minus percentage of answering "excessive employment" for the question: "How are your employment conditions?" (seasonally adjusted).

3　Production Capacity DI=percentage of answering "insufficient capacity" minus percentage of answering "excessive capacity" for the question: "How is your production capacity?" (seasonally adjusted).

Figure 5 Cash Flow DI & Lending Attitude of Financial Institutions



Note: 1 Cash Flow DI=percentage of answering "easy" minus percentage of answering "tight" for the question: "How is your cash flow position compared with the last month?" (seasonally adjusted).

2 Lending Attitude DI=proportion of enterprises answering "accommodative" minus proportion of enterprises answering "severe" for the question: "How is the lending attitudes of financial institutions toward your company?".